

**NATIONAL COUNCIL OF PROVINCES
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 271 [CW283E]**

271. Mr D R Ryder (Gauteng: DA) to ask the Minister of Finance:

How much of all the funds for the SA Exchange Control Regulations were forfeited to the State in the (a) 2017/18, (b) 2018/19 and (c) 2019/20 financial years?

CW283E

REPLY:

The SA Reserve Bank has confirmed to the National Treasury that between the 2017/18 and the 2019/20 financial years, over R 368.7 million was forfeited to the State in terms of Exchange Control Regulation 22 B.

In this context, in the 2017/18 financial year, funds forfeited funds to the state amounted to R118.8 million, in 2018/19 it was R 153.1 million, and in 2019/20 R 96.7 million. It should be noted, however, that these funds are being held in an account at the Corporation for Public Deposits (CPD).